

December 18, 2013

Subject: Notification of remittance of funds for additional investment to Birla Jingwei Fibres Co.,Ltd.,
People's Republic of China

To: President, The Stock Exchange of Thailand

Thai Rayon Public Company Limited ("the Company") would like to inform you that on 18th December 2013, the Company has remitted USD 15,000,000.- (equivalent to Baht 482.93 Million at exchange rate of 1 USD = 32.195 Baht) of funds towards additional investment to Birla Jingwei Fibres Co.,Ltd., People's Republic of China. After this transaction, the Company will continue to hold 49.5% shareholding in Birla Jingwei Fibres Co.,Ltd.

This remittance is as per the resolution approved in the Board of Directors' meeting dated 26th August 2013 for additional investment as loan to Birla Jingwei Fibres Co.,Ltd. for improving financing structure. The Company has entered into loan agreement with Birla Jingwei Fibres Co.,Ltd. on 15th November 2013. The interest rate is 2.25% per annum. The tenor of loan shall be for a period of 3 years ending on or before 31st December 2016 with the option to renew for another term of 1-3 years with mutual agreement between Birla Jingwei Fibres Co.,Ltd. and the Company.

The total value of this transaction is Baht 482.93 Million, equals to 1.94% of total value of consideration criteria. The size of transaction by each basis is calculated from the Company's consolidated financial statement as of 30th September 2013 as follows:

$$\begin{aligned} \text{Total value of consideration} &= \frac{\text{Total Value of Consideration Paid} * 100}{\text{The Company's Total Assets}} \\ \text{Total consideration is USD 15 Million at 1USD} &= 32.195\text{Baht} \\ &= \frac{482.93}{24,906} * 100 = 1.94\% \end{aligned}$$

This transaction is not the connected transaction and the size of transaction is exempted from being disclosed under the rule, procedures and disclosure on information concerning the acquisition and disposition of assets of listed companies but is in accordance to the disclosure of an investment of more than 10 percent in the joint venture company's paid-up capital.

Please be informed accordingly.

Yours faithfully,
For Thai Rayon Public Company Limited

Mr. Pramod K Khandelwal
AVP (Finance & Commercial)

**CC: Listed Company Department
The Securities and Exchange Commission**